

## Message Text

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21  
ORIGIN EB-07

INFO OCT-01 NEA-10 ISO-00 AGR-05 TRSE-00 OMB-01 CIAE-00

INR-07 NSAE-00 /031 R

DRAFTED BY EB/IFD/OMA:GBCROWE:DLS

APPROVED BY EB/IFD/OMA:RJRYAN

NEA/EGY:GBROWN

EB/ORF/DFP:FSPILLMAN

USDA/FAS:FPLYBON

TREAS:SCANNER (INFO)

----- 089313

R 262153Z AUG 75

FM SECSTATE WASHDC

TO AMEMBASSY CAIRO

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E.O. 11652: N/A

TAGS: EFIN, EG

SUBJECT: EGYPTIAN ARREARAGES

1. THE FOLLOWING INFORMATION SUMMARIZES GOE ARREARAGES  
DUE TO THE COMMODITY CREDIT CORPORATION AND THE DEPARTMENT  
OF AGRICULTURE AS OF AUGUST 21, 1975:

CCC CREDIT SALES:

RESCHEDULED DEBT

INTEREST DUE FOR LATE PAYMENT OF 8,475,665.00 DOLS DUE

7/1/73, PAID 8/28/73, OF 89,563.40 LESS PAYMENT OF

78,754.02 9/13/74, PER LETTER DATED 9/20/74.

-----DOLS 10,809.38

INTEREST DUE FOR LATE PAYMENT OF 8,475,665.00 DUE 1/1/74

PAID 2/26/74, OF 86,475.00 LESS PAYMENT OF 84,930.81 DOLS,

9/13/74, PER LETTER DATED 9/20/74. "

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-----DOLS 1,544,19

INTEREST DUE FOR LATE PAYMENT OF 8,475,665.00 DOLS DUE

7/1/74, PAID 7/18/74 OF 26,251.34 LESS AMOUNT OF 24,707.14

PAID 8/18/75-----DOLS 1,544.20

INTEREST DUE FOR LATE PAYMENT OF 8,475,665.00 DUE 1/1/75

1/1/75 PAID 7/22/75-----DOLS 311,927.69

INTEREST DUE FOR LATE PAYMENT OF 8,475,665.00 DUE 7/1/75

PAID 8/18/75-----DOLS 74,121.43

CURRENT GSM-4 CREDITS AS OF JULY 31, 1975.

-----4,122,540.62 /1/

PL-480

CURRENT MATURITIES PER LETTER OF JUNE 16, 1975

----- DOLS 1,486.72 /1/

ADDITIONAL INTEREST DUE FOR LATE PAYMENT OF AMOUNT

251,927.66 DUE 4/1/75, PAID 7/23/75 PER LETTER OF

7/31/75-----DOLS 4,679.64

CURRENT MATURITIES PER LETTER OF 8/15/75 --- 2,980.28 /1/

TOTAL-----DOLS 4,531,634.15

/1/: PLUS INTEREST TO DATE PAYMENT RECEIVED BY CCC.

2. USDA PROVIDED THIS INFORMATION TO THE MINISTER  
COUNSELOR FOR ECONOMIC AFFAIRS AT THE EGYPTIAN EMBASSY  
ON AUGUST 25.

3. IN SEPTEMBER THE DEPARTMENT WILL BE TESTIFYING BEFORE  
THE CONGRESSIONAL SUBCOMMITTEE CONCERNED WITH DEBT OVER-  
SIGHT ON THE MATTER OF ALL OUTSTANDING ARREARAGES. WE  
BELIEVE IT DESIRABLE TO BE IN A POSITION WHERE WE CAN  
ADVISE CONGRESS THAT GOE IS CURRENT ON PAYMENTS ON ALL  
USG LOANS AND CREDITS. THUS WHILE WE VERY MUCH APPRE-  
CIATE EMBASSY EFFORTS TO RESOLVE THIS DIFFICULT ARREARAGE  
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PROBLEM, WE HOPE FURTHER PROGRESS CAN BE MADE BOTH IN  
ELIMINATING REMAINING ARREARAGES AND STAYING CURRENT ON  
ALL FUTURE PAYMENTS. INGERSOLL

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 26 AUG 1999  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CREDIT, DEBT REPAYMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 26 AUG 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** johnsorg  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE203119  
**Document Source:** ADS  
**Document Unique ID:** 00  
**Drafter:** EB/IFD/OMA:GBCROWE:DLS  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** n/a  
**Film Number:** D750296-0386  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t197508102/baaaatdw.tel  
**Line Count:** 102  
**Locator:** TEXT ON-LINE, TEXT ON MICROFILM  
**Office:** ORIGIN EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** johnsorg  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 05 AUG 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <05 AUG 2003 by KelleyW0>; APPROVED <23 DEC 2003 by johnsorg>  
**Review Markings:**  

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** <DBA CORRECTED> gwr 971009  
**Subject:** n/a  
**TAGS:** EFIN, EG, CCC  
**To:** CAIRO  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006